

Message Text

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ACTION EB-07

INFO OCT-01 ARA-10 NEA-10 ISO-00 FEA-01 ERDA-05 AID-05

CEA-01 CIAE-00 COME-00 EPG-02 DODE-00 FPC-01 H-01

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-06 OES-07 SP-02 SS-15 STR-04 TRSE-00 ACDA-07

/110 W

-----140115Z 056104 /73

R 131627Z JUN 77

FM AMEMBASSY NASSAU

TO SECSTATE WASHDC 9417

AMEMBASSY TRIPOLI

C O N F I D E N T I A L NASSAU 0820

E.O. 11652: GDS

TAGS: ENRG LY BF BBAK PFOR

SUBJ: BORCO AND LIBYAN OIL

REF: TRIPOLI 0711

1. BORCO IS CURRENTLY REFINING BETWEEN APPROXIMATELY FIFTY THOUSAND AND ONE HUNDRED THOUSAND BARRELS OF LIBYAN CRUDE OIL PER DAY AND THE MAJORITY OF THE REFINED PRODUCT IS EXPORTED TO THE U.S. IN TOTAL BORCO IS REFINING ABOUT THREE HUNDRED AND TWENTY THOUSAND BARRELS DAILY WHICH IS THE HIGHEST INPUT SINCE IT OPENED FIVE YEARS AGO ALTHOUGH IT HAS A FIVE HUNDRED THOUSAND BARREL PER DAY CAPACITY. NO LIBYAN CRUDE IS BEING TRANSSHIPPED THROUGH BORCO.

2. FYI: BORCO - BAHAMAS OIL REFINING CO. - IS OWNED APPROXIMATELY 65/35 BY GRAND BAHAMA PETROLEUM CO. LTD., A WHOLLY OWNED SUBSIDIARY OF NEW ENGLAND PETROLEUM CORPORATION AND BY CHEVRON OIL (BAHAMAS) LTD., A WHOLLY OWNED SUBSIDIARY OF STANDARD OIL OF CALIFORNIA. HOWEVER, CHEVRON OWNS IN ADDITION ONE HUNDRED PERCENT OF THE FUEL OIL DESULPHERIZATION

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PLANT AND THE CRUDE OIL TRANSSHIPPING FACILITIES ASSOCIATED WITH THE REFINERY. THE DESULPHERIZATION PLANT, BUILT AT A COST OF ONE HUNDRED MILLION DOLLARS AND COMPLETED TWO YEARS AGO, HAS NOT AS YET BEEN PUT INTO OPERATION.

3. ACCORDING TO RELIABLE SOURCES IN FREEPORT SEVERAL

COMPANIES INCLUDING STANDARD OF CALIFORNIA AND
ASHLAND OF OHIO WOULD BE INTERESTED IN PURCHASING
NEPCO'S SHARE OF THE OPERATION AND THEY DO NOT ANTICIPATE
ANY LIBYAN PARTICIPATION OR TAKE-OVER OF NEPCO.
TAYLOR

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, PETROLEUM INDUSTRY, PETROLEUM REFINING
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977NASSAU00820
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770211-0218
Format: TEL
From: NASSAU
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770663/aaaacdjo.tel
Line Count: 67
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Message ID: 8f2c4f7e-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 77 TRIPOLI 711
Retention: 0
Review Action: RELEASED, APPROVED
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2176549
Secure: OPEN
Status: NATIVE
Subject: BORCO AND LIBYAN OIL
TAGS: ENRG, BBAK, PFOR, LY, BF, US, BORCO, BAHAMAS OIL REFINING CO
To: STATE TRIPOLI
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/8f2c4f7e-c288-dd11-92da-001cc4696bcc
Review Markings:
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